Calibrate | Focus | Execute

Market Conditions

October 30, 2026

MBS	Current Price	Change	OAS Dur	OAS Yld	Vol
UMBS30 6.0 NOV	99 24/32	+1/32	6.68	6.26%	5.34
UMBS15 5.5 NOV	99 30/32	+1/32	4.52	5.73%	3.66
GNMAII30 6.0 NOV	99 24/32	+1/32	6.23	6.30%	4.99

Treasuries	Current Price	Change	Dur	Yld	Vol
5yr Treasury	100 1/32	+1/32	4.36	5.04	3.83
10yr Treasury	97 18/32	+1/32	7.40	5.28	6.18
30yr Treasury	97 4/32	-7/32	13.67	5.64	11.17

Stocks	Current Price	% Change	Commodities	Current Price	Change
Dow	51,865.36	-0.90%	Dollar	101.93	-0.10%
S&P 500	7,580.43	-1.77%	Gold	$3,903.60	-3.16%
Nasdaq	25,424.40	-2.91%	Crude Oil	$104.68	+2.73%

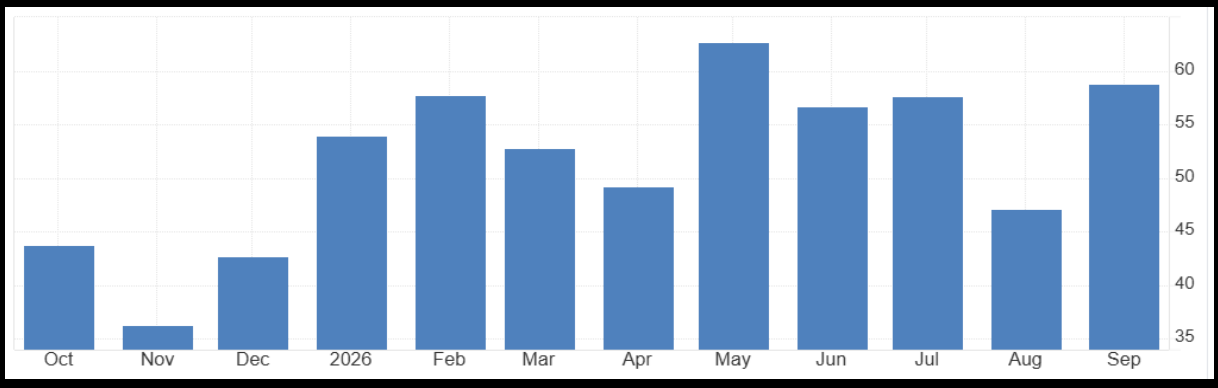
Economic Commentary

MBS prices are up about 1/32 this morning while the DOW is down about 450 points as earnings from Amazon and Alphabet this week rekindled concerns about the amount of money Big Tech is spending on its AI ambitions. While earnings remain in focus, oil prices rebounded higher, putting additional pressure on markets. Brent crude futures rose to $113 per barrel, while WTI crude reached $104 per barrel. Today's economic reports showed that the Chicago Business Barometer climbed to 58.8 in September 2026 from 47.1 in August and well above forecasts of 51.2, marking a renewed expansion in Chicago's business activity. This was the strongest pace of growth since May, as production expanded 15.5 points to the highest level since May, returning to expansionary territory after contracting in August. Also, new orders rose 13.3 points, with some respondents citing a seasonal improvement in demand. Supplier deliveries rose 9.6 points, extending their growth to a 20th consecutive month, while inventories edged down. Meanwhile, employment fell 4.3 points, returning to contraction after one month of expansion. Fewer respondents reported higher employment, while reports of workforce cuts edged up, with some citing outsourcing. Prices paid eased 3.7 points to around July's level, but price pressures remained elevated.

Economic Calendar

	PERIOD	ACTUAL	FORECAST	PREVIOUS
Friday, Oct. 30				
Employment Cost Index	3Q	0.80%	0.80%	0.90%
Chicago PMI	Oct.	55.3	56.0	58.80
Monday, Nov. 2				
US Manufacturing PMI	Oct.	Waiting for Results	-	55.90
ISM Business Manufacturing PMI	Oct.	Waiting for Results	-	54.50
Construction Spending	Sep	Waiting for Results	-	0.90%
Tuesday, Nov. 3				
Job Openings & Labor Turnover	Sep	Waiting for Results	-	7.1M
Factory Orders	Sep	Waiting for Results	-	0.10%
Wednesday, Nov. 4				
ADP National Employment Report	Oct.	Waiting for Results	-	90,000
U.S. Trade Balance	Sep	Waiting for Results	-	-105.6B
US Services PMI	Oct.	Waiting for Results	-	58.80
ISM Report On Business Services PMI	Oct.	Waiting for Results	-	54.90
Thursday, Nov. 5				
Preliminary Productivity and Costs	3Q	Waiting for Results	-	1.40%
Weekly Jobless Claims	Oct. 31	Waiting for Results	-	194K

Chart of the Day: Chicago Purchasing Managers Index



Mortgage Capital Management, Inc. | 858-483-4404 | info@mortcap.com | mortcap.com

Sources: Bloomberg, Reuters, MarketWatch.com, edwardjones.com, advisorperspectives.com, taintedalpha.com, options express, yahoo finance, estimize.com, stockcharts.com, tradingeconomics.com, investing.com